



BOMBANI

Liquidators and Trustees of insolvent estates

20 September 2018

**TO ALL KNOWN INVESTORS
CURATORSHIP OF THE ASSETS OF
JVN ASSET MANAGEMENT (PTY) LTD "JVN"; JVN HARVEST INVESTMENT (PTY) LTD "JVN" and
LEVI ALEX NKOSI "JVN"**

This is a third notice to all investors of the above entities that the High Court of South Africa, Gauteng local division, Johannesburg on 22nd March 2018 placed the South African bank accounts of these entities under Curatorship.

VERIFICATION PROCESS

The verification process is almost completed and should be substantially completed by 30 September 2018. Please refer to our second notice on what JVN did with the investor funds and what is available for distribution to those with verified claims. We do not intend to repeat this information again. **Please note that this is not a refund process as there will never be sufficient funds to refund investors.** You will as per the court order receive a pro rate share of what is available (R20 657 981.61 plus interest less costs as per the order) and your share of these funds **will be based on your verified claim.** What we refer to as your verified claim will be ALL transactions you had with JVN from the inception of this company till it was closed. The JVN bank accounts, information obtained from the banks, available investor records and information provided by you were used to verify your deposit(s) and payments to individual investor's bank accounts. If payments received from JVN are more than the amounts deposited with JVN then you do not have a claim. Claims will only be allowed for the amount what you deposited less any payments you received. The amounts claimed by you are only accepted if it agrees with an amount reflected on the JVN bank accounts and amounts paid to you as reflected on the JVN bank accounts are deducted from the amounts deposited to determine your claim amounts.

In order for you to check we have your details we are going to place on our website www.bombaniliquidators.co.za under the section marked JNV a detailed list of all investors we have identified. **This list will be on the website from 1 October 2018.** The list will have the following columns

CLAIM NO.	NAME OF INVESTOR	INVESTOR DEPOSITS	PAYMENTS RECEIVED	AMOUNT OF VERIFIED CLAIM	BANKING DETAILS
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- **Claim no** refers to your unique number allocated by us to you as an investor
- **Name of Investor** will contain the investor's name
- **Investor Deposits** will be deposits we verified to the company bank accounts in South Africa only. Deposits to foreign bank accounts do not form part of this process.
- **Payments received** is payments we have verified from the banks made to investor's bank accounts.
- **Verified claim** would be deposits less any payment received. If you were paid more than you deposited you have no claim.
- **Banking details.** This section will be marked Yes / No or N/A. If it is marked "Yes" then we received your banking details with your claim. If **"No"** then we do not have your banking details so please send it to us. If marked "N/A" then it indicates you have no claim as you have been paid already.

If you wish to get details of your personal verification please send us an e-mail with your investor number (Claim no on the list on the website from 1 October 2018) and your full names and we will e-mail you your specific schedule. We will not send schedules to third parties without the consent of the investor.

PERIOD OF INSPECTION

The purpose why this list will be available is to allow investors to check their claim details and enable us to engage individuals with any specific issues that arise and resolve these issues were possible. Please note we are bound by the order issued by the courts and cannot do anything outside the parameters of the order. That can be interpreted to mean we will not engage in disputes as to the amount of your claim except if you can prove we have missed a deposit for example. As far as payments are concerned if you dispute you received the payments then we will only look at it on receipt of your bank statements showing you never received the funds. We cannot and will not accept claims based on the monthly statements issued by JVN.

The period for this consultation will be from **1 October 2018 to close of business 5 October 2018**. It will be assumed after this date that the schedule is accurate and payments will commence on a Pro rate basis from shortly thereafter.

Yours faithfully

R Masoanganye
Curator bonis

Bombani Liquidators & Trustees CC

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