



Date 25 May 2020

CARMOL DISTRIBUTORS (PTY) LTD (IN LIQUIDATION)

MASTERS REF G1023/2015

OBJECTION NOTICE FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

- 1.1. As you are aware the Liquidators have lodged a First Liquidation and Distribution Account providing for dividends for preferent (SARS) and concurrent creditors (Investors).
- 1.2. Three objections have been lodged with the Master of the High Court. Two are from individual creditors and the third is purportedly from the "Carmol Committee" ("**the Committee**") and creditors associated with the Committee, represented by attorney Ashwin Trikamjee of Garlicke & Bousfield Inc. The Joint Liquidators are addressing responses to the objections to the Master of the High Court.
- 1.3. Creditors are reminded that dividend payments can only be made to creditors in terms of a Liquidation and Distribution account once confirmed by the Master of the High Court. The Master of the High Court will only consider confirming the account once the objections have been dealt with by him.

M L Stewart

Joint Liquidator

Bombani Liquidators & Trustees CC

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